

JOBKEEPER 2.0 EXTENSION 1 TURNOVER DECLINE EXAMPLES

WORKED EXAMPLES - Standard decline Test

Issue Date: 1 October 2020

EXAMPLE A

July 2019 } Turnover(Income) *
 August 2019 } \$180,000
 September 2019 }

July 2020 } Turnover(Income) *
 August 2020 } \$130,000
 September 2020 }

Decline in Turnover $\left[\frac{\$180,000 - \$130,000}{\$180,000} \right] \times 100 = 27.7\%$ **(FAILED)**

EXAMPLE B

July 2019 } Turnover(Income) *
 August 2019 } \$180,000
 September 2019 }

July 2020 } Turnover(Income) *
 August 2020 } \$120,000
 September 2020 }

Decline in Turnover $\left[\frac{\$180,000 - \$120,000}{\$180,000} \right] \times 100 = 33.3\%$ **(PASSED)**

Example A shows a decline in turnover below 30%*, therefore it **FAILED** the turnover decline test. Turnover decline must be 30% or more.
 Example B shows a decline in turnover more than 30%*, therefore it **PASSED** the turnover decline test.
 (*For ACNC Registered Organisations 15% or more decline needed, except for kindergartens/ preschools where the 30% decline applies)

Complete your own Turnover Test Here

July 2019 } Turnover(Income) *
 August 2019 } \$ _____
 September 2019 }

July 2020 } Turnover(Income) *
 August 2020 } \$ _____
 September 2020 }

Decline in Turnover $\left[\frac{\$ \text{_____} (2019) - \$ \text{_____} (2020)}{\$ \text{_____} (2020)} \right] \times 100 = \text{_____}\%$

* Refer to Applicable Decision Tree to guide you in arriving at these figures

0% - 29.99% - **FAILED**
 30% or more - **PASSED**