

Balance Sheet

As of May 2021

Assets				
Cash at Bank			\$145,000.00	
Petty Cash			\$20.00	
Trade Debtors			\$14,000.00	
Plant & Equipment at Cost			\$80,000.00	
Less Accumulated Depreciation			(\$24,000.00)	
Property Improvements			\$75,000.00	
Less Accumulated Depreciation			(\$14,085.01)	
Buildings			\$175,000.00	
Total Assets				\$450,934.99
Liabilities				
Trade Creditors			\$1,500.00	
GST Liabilities				
GST Collected		\$3,000.00		
GST Paid		(\$450.00)		
PAYG Liabilities			\$2,762.00	
Superannuation Liability			\$250.00	
Total Liabilities				\$7,062.00
Net Assets				\$443,872.99
Equity				
Retained Earnings			\$429,093.95	
Current Earnings			\$14,779.04	
Total Equity				\$443,872.99